

# RICHARD HERRON

## CONTACT

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## EDUCATION

Ph.D., Finance, Baruch College and The Graduate Center, City University of New York, 2015

M.B.A., Finance, Zicklin School of Business, Baruch College, City University of New York, 2012

S.M., Nuclear Engineering, Massachusetts Institute of Technology, 2002

B.S., Mechanical Engineering, United States Naval Academy, 2001

## EXPERIENCE

Assistant Professor, Finance, Babson College, 2015-present

Adjunct Professor, Finance, Baruch College, City University of New York, 2011-2015

Project Specialist, American Society of Mechanical Engineers, 2009

Senior Instructor, Mechanical Engineering, United States Naval Academy, 2007-2008

Submarine Warfare Officer, *USS Alexandria* SSN 757, 2003-2006

## RESEARCH

### WORKING PAPERS

[“Ambiguity, Risk, and Payout Policy”](#)

with Jay Dahya and Yehuda Izhakian

revise and resubmit at *Journal of Financial Economics*

[“How Much Does Your Banker’s Target-specific Experience Matter? Evidence from Target IPO Underwriters that Advise Acquirers”](#)

revise and resubmit at *The Financial Review*

[“Payout Policy and the Interaction of Firm- and Country-level Governance”](#)

revise and resubmit at *The Financial Review*

[“Do Investors Follow Directors?”](#)

with Jay Dahya

outstanding paper (institutions and markets) at 2018 Eastern Finance Association Annual Meeting

featured in [Financial Times’ Agenda Week](#)

featured in [Columbia Law School Blog on Corporations and the Capital Markets](#)

“Corporate Tax Avoidance and Firm Value Discount”

with Rajarishi Nahata

“World Dividends and Tax Shocks”

#### CONFERENCES AND INVITED TALKS

2018 International Risk Management Conference in Paris<sup>a</sup>, Financial Management Association Applied Finance Conference in New York<sup>b</sup>, Eastern Finance Association Conference in Philadelphia, Midwest Finance Association Conference in San Antonio

2017 Financial Management Association Annual Meeting in Boston, Econometric Society European Meeting in Lisbon, Financial Management Association European Conference in Lisbon<sup>a</sup>, International Conference of the Financial Engineering and Banking Society in Glasgow

2016 University of Rhode Island, Financial Management Association Annual Meeting in Las Vegas, Financial Management Association European Conference in Helsinki, Boston Area Finance Symposium, Midwest Finance Association Conference in Atlanta

2015 Financial Management Association Annual Meeting in Orlando<sup>b</sup>, Virginia Commonwealth University<sup>a</sup>, Syracuse University<sup>a</sup>, University of Connecticut<sup>a</sup>, Triple Crown Conference at Fordham University<sup>b</sup>

2014 Babson College, Cornerstone Research in New York, University of Minnesota Duluth, Federal Reserve Bank of Richmond in Charlotte, Sacred Heart University, Florida State University, Elon University, Ohio University, Financial Management Association Annual Meeting in Nashville<sup>b</sup>

<sup>a</sup> indicates co-author presentation, <sup>b</sup> indicates discussant

#### TEACHING

Principles of Finance (SME 2021), Babson College, 2015-present

Principles of Finance (FIN 3000), Baruch College, 2012-2014

Microeconomics (ECO 1001), Baruch College, 2011-2012 (teaching assistant)

Principles of Propulsion (EM 300), United States Naval Academy, 2008

Engineering Thermodynamics (EM 319), United States Naval Academy, 2007-2008

#### HONORS AND AWARDS

Oscar Lasdon Memorial Award for best doctoral dissertation in finance, 2015

Mills and Tannenbaum Scholar for outstanding doctoral student research and teaching, 2014-2015

Writing Across the Curriculum Fellowship, 2014-2015

John A. Elliot Teaching Award for outstanding doctoral student teaching, 2013

Navy Commendation Medal (2x) and Navy Achievement Medal

Admiral McKee Award for #1 ship systems graduate at Submarine Officer Basic Course, 2003  
Vice Admiral Behrens Award for #1 officer graduate at Naval Nuclear Propulsion School, 2003  
Trident Scholar for outstanding undergraduate research, 2001  
Admiral “Speed” Edwards Award for #1 propulsion mechanical engineering graduate, 2001  
Eagle Scout, 1994

## SKILLS

Proficient with Stata, R, and Python

Professional Engineer (Maryland license #26443)